

The Deal Announces Results of Q4 2015 Bankruptcy League Tables

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NEW YORK, February 5 /PRNewswire/ -- The Deal, a business unit of TheStreet, Inc. announced the results of its quarterly rankings of the top firms and professionals involved in active bankruptcy cases for the fourth quarter of 2015. Collected data captures only active bankruptcy work for ongoing U.S. and Canadian cases. "Bankruptcy and restructuring advisers make their livings rearranging assets or selling them, but in 2015, some firms they work for underwent their own overhauls," said Alexis Acosta from The Deal. "The maneuvers have increased because industries began to experience trouble. Bankruptcy filings in the energy and mining sectors increased as commodity prices fell. Industry experts believe that more problems in these sectors may present themselves in 2016."

League Table highlights:

- Akin Gump Strauss Hauer & Feld LLP remained in the top spot for bankruptcy law firms by volume, with \$1,037.9 billion in liabilities. Vedder Price PC followed, with \$989.4 billion in liabilities. Dentons ranked third, with \$929.5 billion in liabilities. Duane Morris LLP followed in fourth with \$925.1 billion in liabilities and Latham & Watkins LLP ranked fifth with \$924.6 billion in liabilities.
- Among lawyers by volume, Douglas Rosner (Goulston & Storrs PC) ranked first, followed by Daniel Golden (Akin Gump Strauss Hauer & Feld), Peter Gilhuly (Latham & Watkins LLP), Richard Hahn (Debevoise & Plimpton LLP) and Scott Davidson (King & Spalding LLP).
- For investment banks by volume, Miller Buckfire & Co. LLC moved into the top spot, with \$726.1 billion in liabilities. PJT Partners Inc. followed in second, with \$91.7 billion in liabilities. Jefferies LLC and SOLIC Capital Advisors LLC tied for third, with \$83.8 billion each in liabilities. Lazard Ltd. ranked fourth, with \$79.0 billion in liabilities.
- Stuart Erickson (Miller Buckfire & Co. LLC) moved to the top spot for investment bankers by volume in the
 fourth quarter of 2015, with \$653.2 billion in liabilities. Neil Luria (SOLIC Capital Advisors LLC) ranked
 second, while Steven Zelin (PJT Partners Inc.) ranked third. Richard Klein (Jefferies LLC) ranked fourth,
 followed by Leon Szlezinger (Jefferies LLC).

The full suite of rankings is available at <u>The Deal</u>, and the full report is also available <u>online</u>.

About The Deal's Bankruptcy League Tables

The Deal's Bankruptcy League Tables are the industry's only league tables focused solely on active bankruptcy cases. The Bankruptcy League Tables by volume involve only active U.S. bankruptcy cases of debtors with liabilities of \$10 million or more. The rankings are based on the aggregation of those liability values. The table reflects the number of active cases fitting that criteria and may not characterize the total number of active cases. Firms and professionals only get one credit for each active case, not each active assignment. The Bankruptcy League Tables by number involve U.S. and Canadian bankruptcy cases irrespective of debtor asset size. Professionals receive credit for multiple assignments on one case.